

***UFCW AND FELRA
SCHOLARSHIP FUND
THIRD QUARTER 2019***

ADMINISTRATIVE MANAGER'S REPORT

EXPENSES THIRD QUARTER 2019

Scholarships Awarded

Scholarship		\$15,000
FICA		1,148
Total		\$16,148

Expenses

Category	Amount
Administration	\$8,562
Miscellaneous	2,480
Total	\$11,042

Miscellaneous

Category	Amount
PNC	\$6
Postage	2,169
Printing	296
Telephone	9
Total	\$2,480

**QUARTERLY RECAPS
2019**

Income	First 2019	Second 2019	Third 2019	Fourth 2019	Total
Contributions	\$0	\$0	\$0	\$0	\$0
Interest	964	220	769	0	1,953
Miscellaneous	0	0	0	0	0

Total Income	\$964	\$220	\$769	\$0	\$1,953
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Expenses	First 2019	Second 2019	Third 2019	Fourth 2019	Total
Scholarship	\$0	\$0	\$15,000	\$0	\$15,000
FICA	0	0	1,148	0	1,148
Administration	8,240	8,562	8,562	0	25,364
Miscellaneous	1,958	1,352	2,480	0	5,790

Total Expenses	\$10,198	\$9,914	\$27,190	\$0	\$47,302
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Total Income	\$964	\$220	\$769	\$0	\$1,953
Total Expenses	\$10,198	\$9,914	\$27,190	\$0	\$47,302
Surplus (Deficit)	(\$9,234)	(\$9,694)	(\$26,421)	\$0	(\$45,349)

Total Recipients	0	0	6	0	6
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Fund Reserve	\$161,817	\$154,210	\$129,163	
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**QUARTERLY RECAPS
2018**

Income	First 2018	Second 2018	Third 2018	Fourth 2018	Total
Contributions	\$0	\$0	\$0	\$0	\$0
Interest	1,175	1,652	1,339	1,428	5,594
Miscellaneous	0	0	0	0	0

Total Income	\$1,175	\$1,652	\$1,339	\$1,428	\$5,594
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Expenses	First 2018	Second 2018	Third 2018	Fourth 2018	Total
Scholarship	\$0	\$2,500	\$12,500	\$0	\$15,000
FICA	0	191	574	0	765
Administration	10,428	10,740	10,740	10,740	42,648
Miscellaneous	786	18	3,033	2,086	5,923

Total Expenses	\$11,214	\$13,449	\$26,847	\$12,826	\$64,336
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Total Income	\$1,175	\$1,652	\$1,339	\$1,428	\$5,594
Total Expenses	\$11,214	\$13,449	\$26,847	\$12,826	\$64,336
Surplus (Deficit)	(\$10,039)	(\$11,797)	(\$25,508)	(\$11,398)	(\$58,742)

Total Recipients	0	1	5	0	6
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Fund Reserve	\$218,450	\$204,212	\$179,498	\$170,840
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